

FY 2024-25 WATAUGA LOCAL BUDGET

REVISIONS 01/16/2025

Approved 11-21-2024 For Approval 01-16-25

REVENUE	Current Budget	Revised Budget	Budget Change	Actual as of (12/31/2024)	Remaining Balance	% of Budget	
Fund Balance Appropriated	\$18,819.51	\$18,819.51	-	\$0.00	\$18,819.51	0.00%	
Interest -Investments and Building Fund	\$0.00	\$0.00	-	\$3,743.62	(\$3,743.62)	0.00%	
Misc income	\$0.00	\$0.00	-	\$0.00	\$0.00	0.00%	
Fines & Fees	\$17,500.00	\$17,500.00	-	\$8,426.80	\$9,073.20	48.15%	
Copier Fees	\$3,500.00	\$3,500.00	-	\$2,688.26	\$811.74	76.81%	
County Grant	\$818,990.00	\$818,990.00	-	\$409,495.02	\$409,494.98	50.00%	
Restricted Donations	\$9,851.68	\$16,945.58	7,093.90	\$16,945.58	\$0.00	100.00%	#1
Unrestricted Donations	\$5,350.00	\$10,400.00	5,050.00	\$5,400.00	\$5,000.00	51.92%	#2
Friends of the Library Donations	\$32,500.00	\$32,500.00	-	\$26,310.00	\$6,190.00	80.95%	
Friends of the W Wat Library Donations	\$1,500.00	\$1,500.00	-	\$1,000.00	\$500.00	66.67%	
Other Grants	\$0.00	\$1,875.00	1,875.00	\$1,875.00	\$0.00	100.00%	#3
Endowment Funds	\$10,170.00	\$10,170.00	-	\$10,170.00	\$0.00	100.00%	
VITA Grant	\$0.00	\$22,500.00	22,500.00	(\$0.80)	\$22,500.80	0.00%	#4
Cash overage / shortage	\$0.00	\$0.00	-	\$37.84	(\$37.84)	0.00%	
TOTAL REVENUE	\$918,181.19	\$954,700.09	36,518.90	\$486,091.32	\$468,608.77	50.92%	
EXPENDITURES							
Personnel:							
Salaries	\$610,459.26	\$616,579.26	6,120.00	\$290,181.94	\$326,397.32	47.06%	#1a
Unemployment Insurance	\$281.00	\$281.00	-	\$74.55	\$206.45	26.53%	
FICA	\$46,019.00	\$46,019.00	-	\$21,416.38	\$24,602.62	46.54%	
Group Insurance	\$89,100.00	\$89,100.00	-	\$42,495.90	\$46,604.10	47.69%	
Retirement	\$77,452.00	\$77,452.00	-	\$35,687.56	\$41,764.44	46.08%	
Dental Insurance	\$2,904.00	\$2,904.00	-	\$548.48	\$2,355.52	18.89%	
Worker's Comp Insurance	\$966.00	\$966.00	-	\$770.00	\$196.00	79.71%	
Total Benefits	\$216,722.00	\$216,722.00	-	\$100,992.87	\$115,729.13	46.60%	
Recruiting Expense	\$0.00	\$0.00	-	\$0.00	\$0.00	0.00%	
Total Personnel:	\$827,181.26	\$833,301.26	6,120.00	\$391,174.81	\$442,126.45	46.94%	
Operations:							
Mileage	\$500.00	\$500.00	-	\$142.00	\$358.00	28.40%	
Conference/Workshops	\$700.00	\$700.00	-	\$275.00	\$425.00	39.29%	
ConferenceWorkshops/W Watauga	\$150.00	\$150.00	-	\$0.00	\$150.00	0.00%	
Total Conferences/Workshops	\$850.00	\$850.00	-	\$275.00	\$575.00	32.35%	
Contracted Services	\$18,450.00	\$18,450.00	-	\$12,788.30	\$5,661.70	69.31%	
Watauga Building Expansion	\$68.70	\$1,042.60	973.90	\$0.00	\$1,042.60	0.00%	#1b
ILS Fees	\$0.00	\$0.00	-	\$0.00	\$0.00	0.00%	
Insurance	\$5,500.00	\$5,500.00	-	\$5,200.10	\$299.90	94.55%	
Software	\$100.00	\$100.00	-	\$0.00	\$100.00	0.00%	
Software/Hardware maint	\$0.00	\$0.00	-	\$0.00	\$0.00	0.00%	
Dues & Memberships	\$500.00	\$500.00	-	\$370.00	\$130.00	74.00%	
Bank Fees	\$1,240.00	\$1,240.00	-	\$497.00	\$743.00	40.08%	
General supplies	\$1,360.00	\$1,360.00	-	\$231.00	\$1,129.00	16.99%	
Miscellaneous	\$3,500.00	\$3,500.00	-	\$1,580.57	\$1,919.43	45.16%	
Total Miscellaneous	\$6,700.00	\$6,700.00	-	\$2,678.57	\$4,021.43	39.98%	
Furn/Equipment	\$10,769.98	\$15,769.98	5,000.00	\$4,014.75	\$11,755.23	25.46%	#2b
Furn/Equipment-W Watauga	\$2,000.00	\$2,000.00	-	\$500.00	\$1,500.00	25.00%	
Total Furniture / Equipment Purchase	\$12,769.98	\$17,769.98	5,000.00	\$4,514.75	\$13,255.23	25.41%	
Vehicle Maint/Repair	\$0.00	\$0.00	-	\$0.00	\$0.00	0.00%	
Total Operational Expenses:	\$44,838.68	\$50,812.58	5,973.90	\$25,598.72	\$25,213.86	50.38%	
Materials:							
Large Print Materials	\$1,000.00	\$1,000.00	-	\$0.00	\$1,000.00	0.00%	
Adult Books	\$10,480.00	\$10,530.00	50.00	\$5,053.64	\$5,476.36	47.99%	#2a
Youth Books	\$8,280.00	\$8,280.00	-	\$512.03	\$7,767.97	6.18%	
Western Watauga Books	\$1,000.00	\$1,000.00	-	\$63.13	\$936.87	6.31%	
Spanish Materials	\$1,000.00	\$1,000.00	-	\$616.33	\$383.67	61.63%	
Total Print Books	\$21,760.00	\$21,810.00	50.00	\$6,245.13	\$15,564.87	28.63%	

